

**Illinois Department of Revenue
Regulations**

Title 86 Part 700 Section 700.330 Penalty for Fraud
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TITLE 86: REVENUE

**PART 700
UNIFORM PENALTY AND INTEREST ACT**

Section 700.330 Penalty for Fraud

- a) *If any return or amended return is filed with intent to defraud, in addition to any penalty imposed under Section 3-3 of this Act, a penalty will be imposed in an amount equal to 50% of any resulting deficiency.*
- b) *If any claim is filed with intent to defraud, a penalty shall be imposed in an amount equal to 50% of the amount fraudulently claimed for credit or refund. (Section 3-6 of the Act)*
- c) By way of illustration and not by way of limitation, intent to defraud will be inferred from conduct such as keeping a double set of books, making false entries or alterations, or false invoices of documents, destruction of books or records, concealment of assets or covering up sources of income, handling of one's affairs to avoid compiling the records usual in transactions of the like kind, or any other conduct, the likely effect of which would be to mislead or conceal.